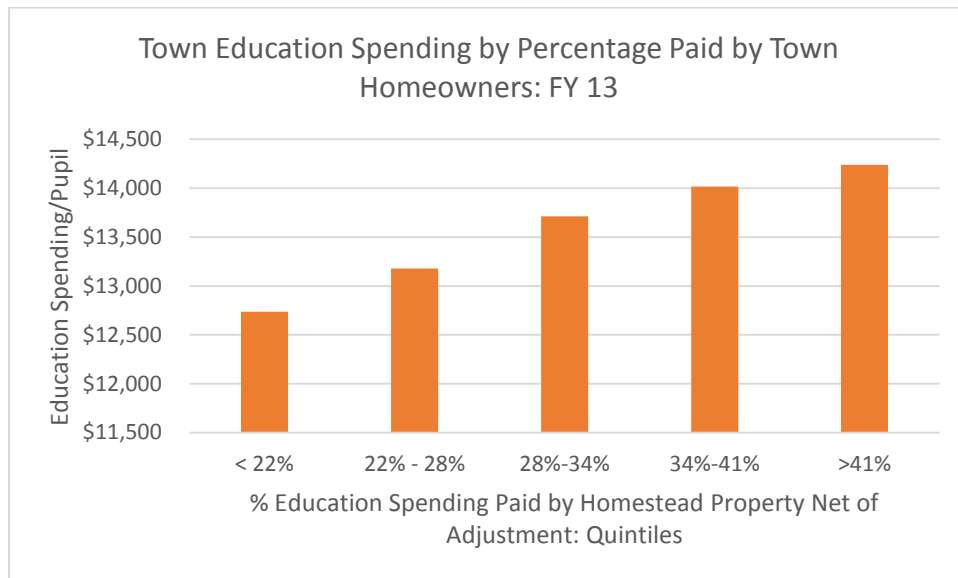


Relationship between FY 13 education spending per equalized pupil and the percentage of that spending that is paid on homestead property net of the adjustment



Notes:

Net tax paid on homestead property for FY 13 is calculated as gross property tax raised on the homestead Grand List less the associated adjustment that is credited to the FY 14 tax bill.

Excluded are towns with fewer than 5 students

“Towns” include North Bennington/Shafsbury ID and Jericho/Underhill ID